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**Washington DC's Iconic L'Enfant Plaza Hotel
to Undergo Major Renovation after Acquisition by Hotel Group**

Washington, D.C., January 23, 2014--L'Enfant DC Hotel LLC announced today the purchase, for an undisclosed amount, of the L'Enfant Plaza Hotel in downtown Washington, D.C. The landmark 372-key property was acquired by the company on December 3rd. The hotel was immediately closed upon transfer in anticipation of a major renovation.

The yet-to-be-branded hotel is located in the heart of Southwest Washington's most dynamic mixed-use development, which includes quality retailers and class A office space. This location is one block from many of Washington's premier attractions, including The National Mall, The Washington Monument, and The Smithsonian. Also within minutes are The United States Capitol, US Supreme Court, and The White House. Virginia and Maryland are easily accessible for guests of the hotel through the L'Enfant Plaza Metro Station located beneath the hotel. Many Federal agency headquarters are within walking distance.

"This is one of the premier locations in the Nation's Capital and serves both leisure and business guests," said Will Gibbs, senior vice president of L'Enfant DC Hotel LLC. "Our plans to restore the hotel to 4 Diamond status are being developed now with intentions to re-open the hotel in 2015. The current development of an additional 58,000 square feet of retail space adjacent to the hotel and the future development plans of 1.8 million square feet of mixed-use commercial property on the Potomac River's Southwest waterfront one block away make the potential for the hotel to be at the height of its 40-plus-year history."

About L'Enfant Plaza Hotel

Opened as a luxury property in 1973, The L'Enfant Plaza Hotels boasts 372 guest rooms and suites. It was designed by architect Vlastimil Koubek, and named after Pierre Charles L'Enfant, the first surveyor and designer of the street layout for the Washington D.C. The property features 21,000 square feet of conference and banquet space, including a 700-seat ballroom, two restaurants, two bars, coffee kiosk, retail spaces, health club, business center and a rooftop pool.

About L'Enfant DC Hotel Group

L'Enfant DC Hotel LLC is an affiliate of Stanford Hotels Group (www.stanfordhotels.com) which operates 13 hotels and has four additional hotels under construction and development stages located in Times Square, New York City; South Lake Union, Seattle; Fifth and Stewart, Downtown Seattle and South of Market, San Francisco.